

Local Market Update for May 2012

A Research Tool Provided by Florida REALTORS®

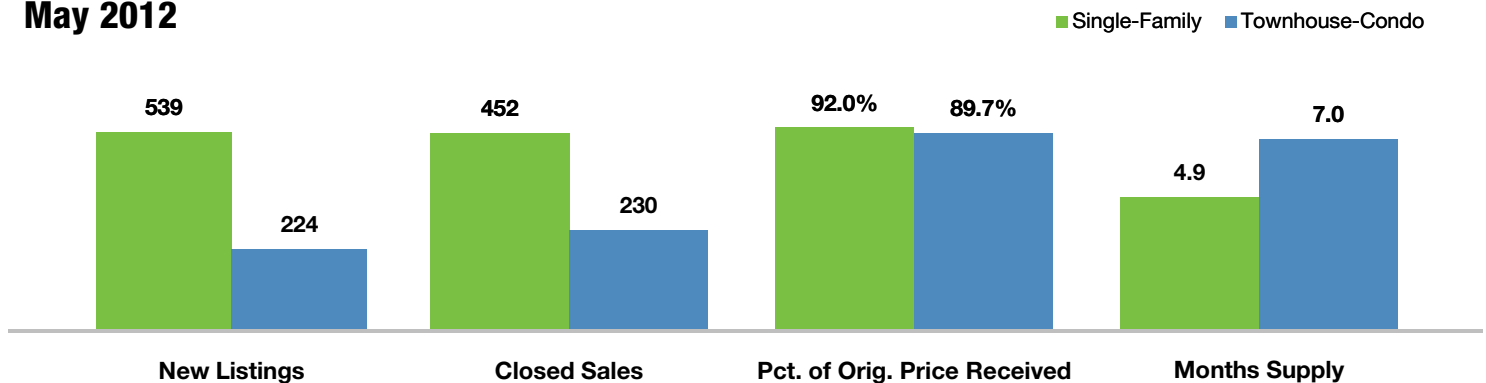


Manatee County

Key Metrics	Single-Family			Townhouse-Condo		
	5-2011	5-2012	Percent Change	5-2011	5-2012	Percent Change
New Listings	503	539	+ 7.2%	186	224	+ 20.4%
Pending Sales	375	500	+ 33.3%	144	196	+ 36.1%
Closed Sales	392	452	+ 15.3%	183	230	+ 25.7%
Days on Market Until Sale	81	51	- 37.0%	99	62	- 37.4%
Median Sales Price*	\$165,000	\$175,000	+ 6.1%	\$100,000	\$115,000	+ 15.0%
Average Sales Price*	\$226,736	\$234,153	+ 3.3%	\$155,967	\$153,255	- 1.7%
Percent of Original List Price Received*	88.2%	92.0%	+ 4.3%	84.9%	89.7%	+ 5.7%
Inventory of Homes for Sale	2,775	1,985	- 28.5%	1,364	1,104	- 19.1%
Months Supply of Inventory	7.7	4.9	- 36.4%	9.2	7.0	- 23.9%

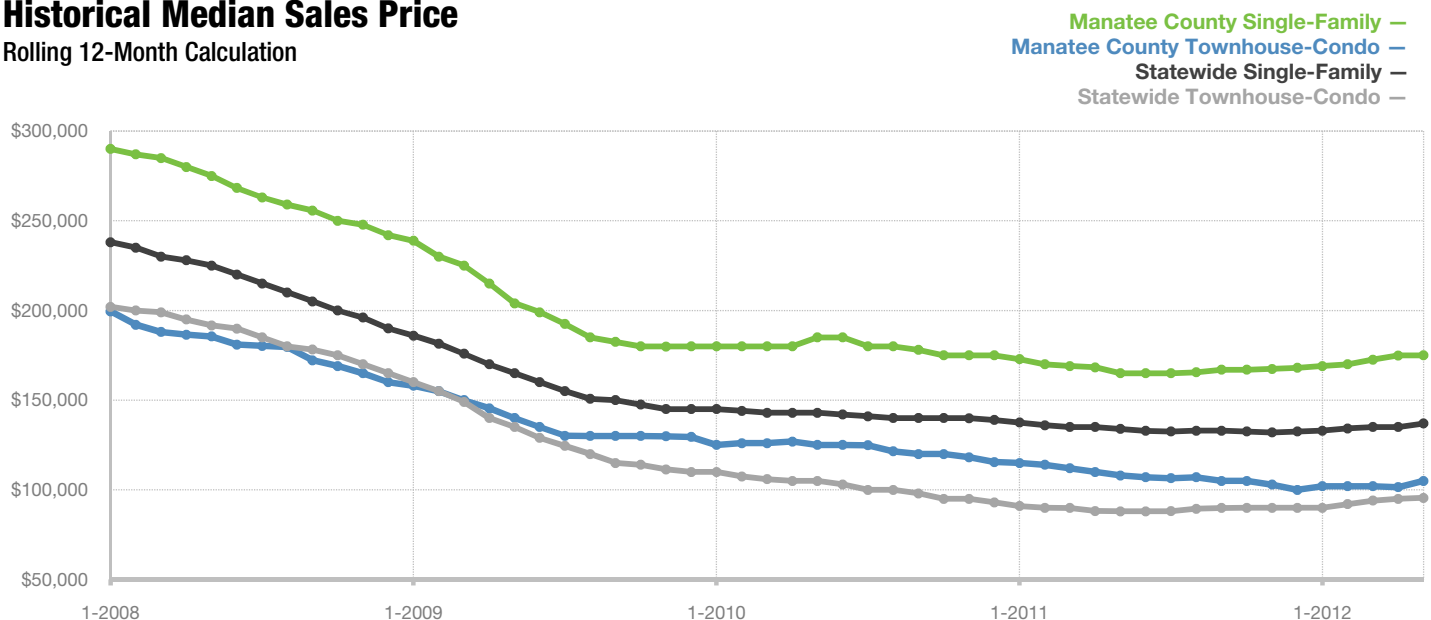
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

May 2012



Historical Median Sales Price

Rolling 12-Month Calculation



Note on the Historical Line Chart: If no activity occurred during a month, no data point is shown and the line extends to the next available data point. Data as of June 15, 2012 All data from the multiple listing services located in Florida. Provided by Florida REALTORS®. Powered by 10K Research and Marketing.

Lender-Mediated Overview for May 2012

A Research Tool Provided by Florida REALTORS®

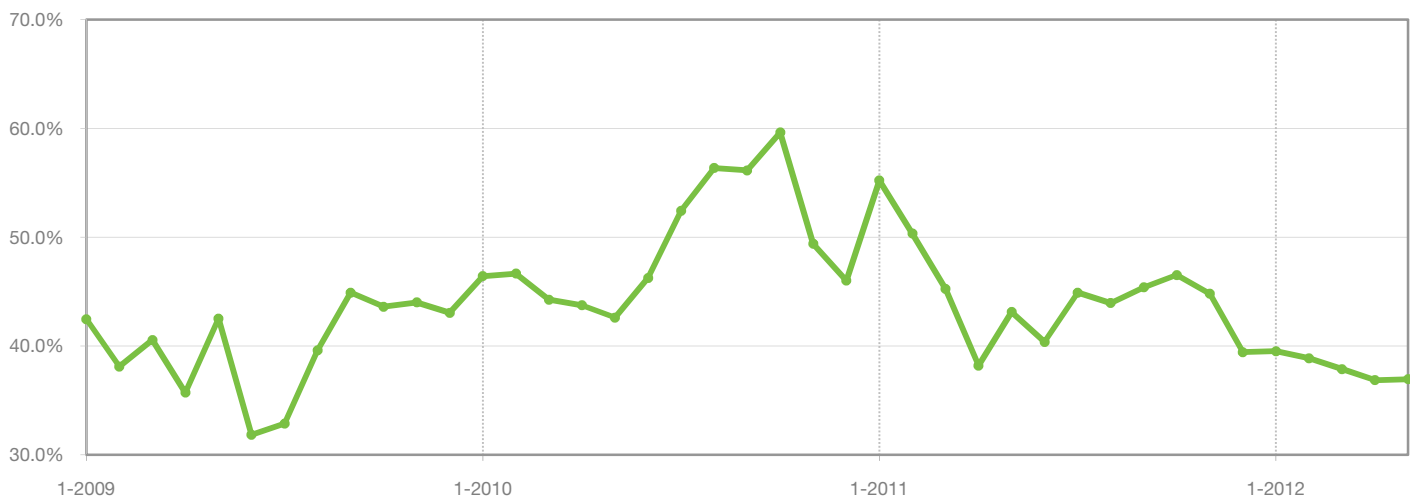


Manatee County

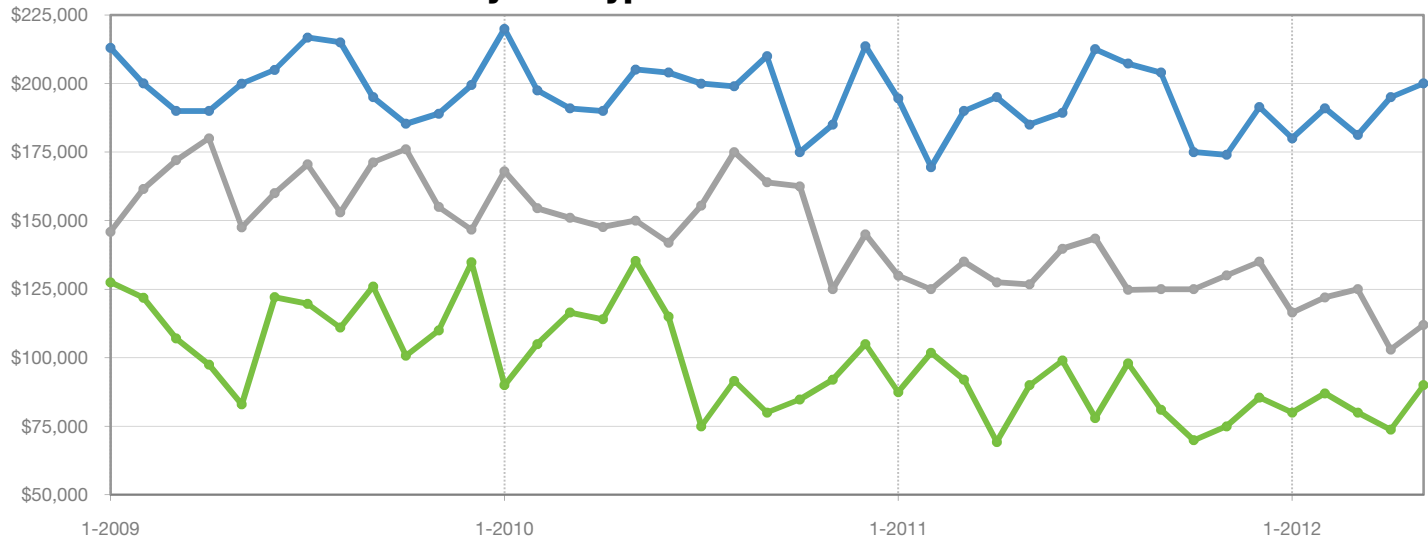
Sale Type	Closed Sales*			Median Sales Price**		
	5-2011	5-2012	Percent Change	5-2011	5-2012	Percent Change
Traditional	327	430	+ 31.5%	\$185,000	\$200,000	+ 8.1%
Foreclosures	120	147	+ 22.5%	\$90,000	\$90,000	0.0%
Short Sales	128	105	- 18.0%	\$126,750	\$112,000	- 11.6%

Note: Activity for one month can sometimes look extreme due to small sample size. Lender-mediated properties are those marked in an MLS as "Foreclosure" or "Short Sale" for single-family properties, townhomes and condominiums. * The sum of Closed Sales for traditional, foreclosures and short sales may not be the same as the overall Closed Sales figure noted elsewhere as some lender-mediated homes are listed both as a foreclosure and short sale, or cannot be classified. ** Does not account for sale concessions and/or down payment assistance.

Share of Closed Sales that were Lender-Mediated: 37.0%



Historical Median Sales Price by Sale Type



Note on the Historical Line Chart: If no activity occurred during a month, no data point is shown and the line extends to the next available data point. Data as of June 15, 2012 All data from the multiple listing services located in Florida. Provided by Florida REALTORS®. Powered by 10K Research and Marketing.