Local Market Update for June 2012

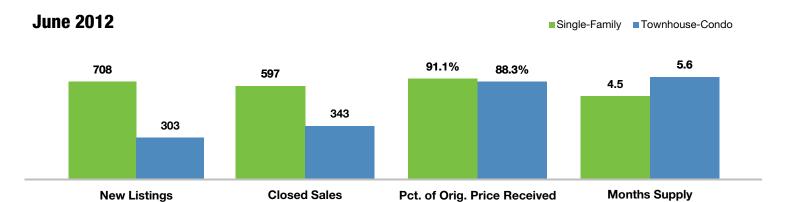
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Sarasota County

	Single-Family			Townhouse-Condo					
Key Metrics	6-2011	6-2012	Percent Change	6-2011	6-2012	Percent Change			
New Listings	670	708	+ 5.7%	329	303	- 7.9%			
Pending Sales	518	565	+ 9.1%	190	243	+ 27.9%			
Closed Sales	529	597	+ 12.9%	293	343	+ 17.1%			
Days on Market Until Sale	71	50	- 29.6%	88	83	- 5.7%			
Median Sales Price*	\$143,200	\$161,250	+ 12.6%	\$153,500	\$151,858	- 1.1%			
Average Sales Price*	\$238,991	\$278,856	+ 16.7%	\$244,566	\$256,164	+ 4.7%			
Percent of Original List Price Received*	88.2%	91.1%	+ 3.3%	85.8%	88.3%	+ 2.9%			
Inventory of Homes for Sale	3,675	2,599	- 29.3%	2,284	1,607	- 29.6%			
Months Supply of Inventory	7.1	4.5	- 36.6%	9.3	5.6	- 39.8%			

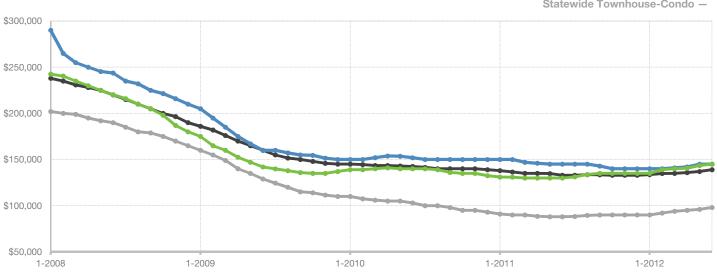
^{*} Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.





Rolling 12-Month Calculation

- Sarasota County Single-Family -
- Sarasota County Townhouse-Condo
 - Statewide Single-Family -
 - Statewide Townhouse-Condo -



Lender-Mediated Overview for June 2012

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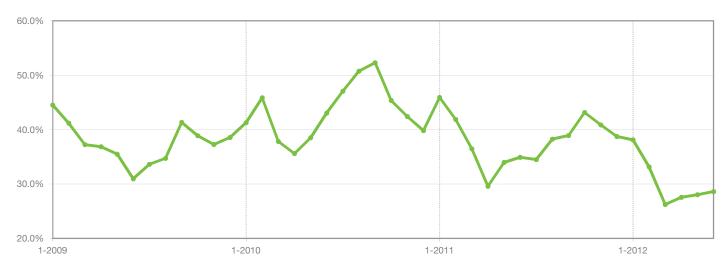


Sarasota County

	Closed Sales*			Median Sales Price**		
Sale Type	6-2011	6-2012	Percent Change	6-2011	6-2012	Percent Change
Traditional	535	671	+ 25.4%	\$185,000	\$184,500	- 0.3%
Foreclosures	143	132	- 7.7%	\$80,000	\$86,900	+ 8.6%
Short Sales	144	137	- 4.9%	\$99,000	\$116,000	+ 17.2%

Note: Activity for one month can sometimes look extreme due to small sample size. Lender-mediated properties are those marked in an MLS as "Foreclosure" or "Short Sale" for single-family properties, townhomes and condominiums. * The sum of Closed Sales for traditional, foreclosures and short sales may not be the same as the overall Closed Sales figure noted elsewhere as some lender-mediated homes are listed both as a foreclosure and short sale, or cannot be classified. ** Does not account for sale concessions and/or down payment assistance.

Share of Closed Sales that were Lender-Mediated: 28.6%



Note on the Historical Line Chart: If no activity occurred during a month, no data point is shown and the line extends to the next available data point.

Data as of July 15, 2012 All data from the multiple listing services located in Florida. Provided by Florida REALTORS®. Powered by 10K Research and Marketing.