

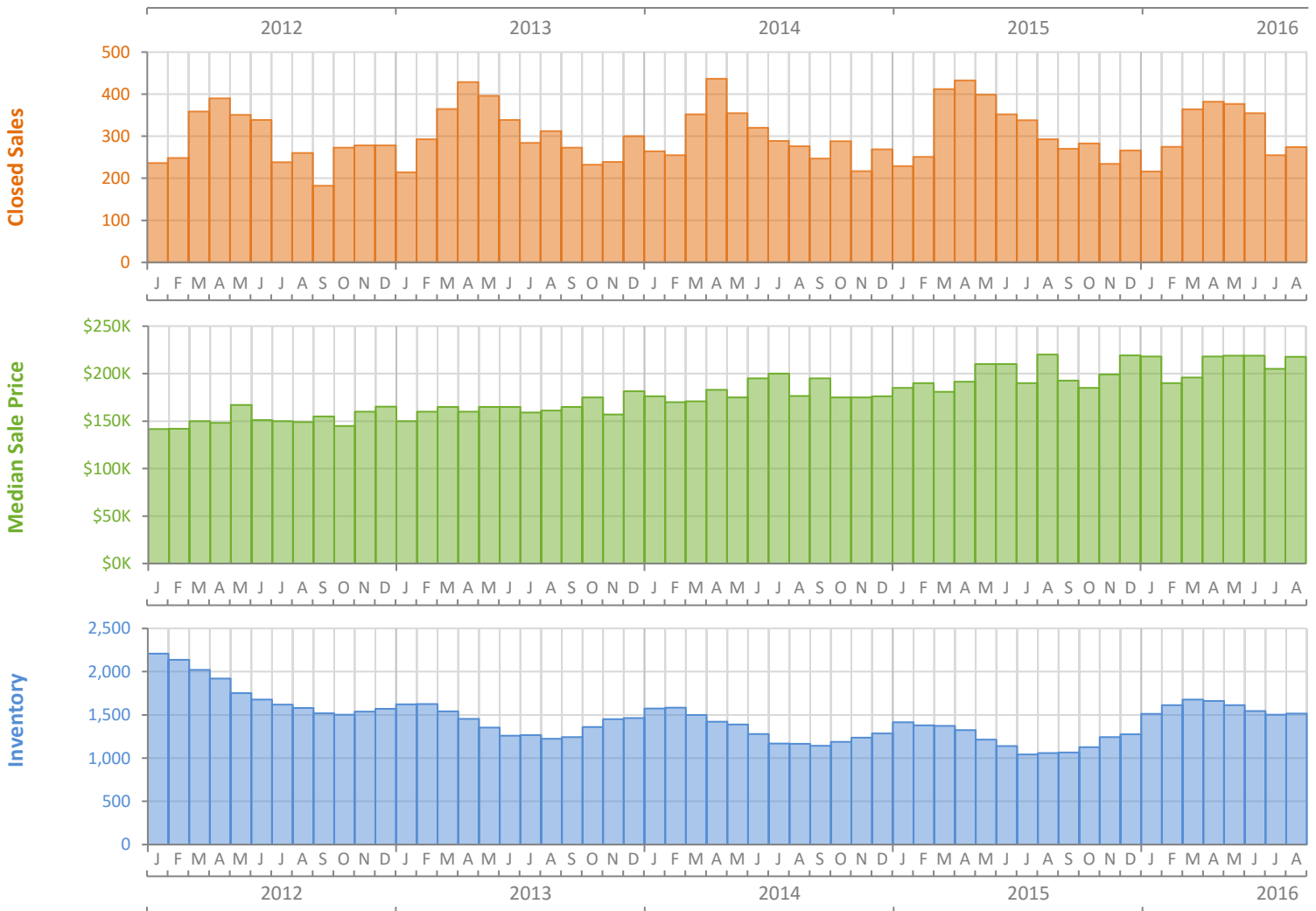
Monthly Market Summary - August 2016

Townhouses and Condos

Sarasota County



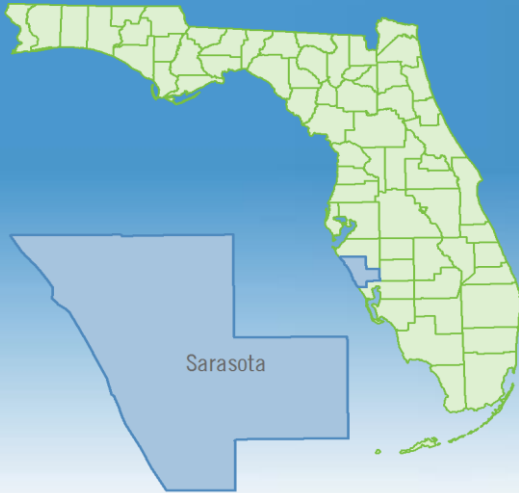
| | August 2016 | August 2015 | Percent Change Year-over-Year |
|--|----------------|----------------|-------------------------------|
| Closed Sales | 274 | 293 | -6.5% |
| Paid in Cash | 170 | 195 | -12.8% |
| Median Sale Price | \$217,750 | \$220,000 | -1.0% |
| Average Sale Price | \$330,379 | \$304,615 | 8.5% |
| Dollar Volume | \$90.5 Million | \$89.3 Million | 1.4% |
| Med. Pct. of Orig. List Price Received | 94.3% | 96.0% | -1.8% |
| Median Time to Contract | 61 Days | 40 Days | 52.5% |
| Median Time to Sale | 111 Days | 98 Days | 13.3% |
| New Pending Sales | 199 | 220 | -9.5% |
| New Listings | 366 | 329 | 11.2% |
| Pending Inventory | 360 | 377 | -4.5% |
| Inventory (Active Listings) | 1,516 | 1,059 | 43.2% |
| Months Supply of Inventory | 5.1 | 3.4 | 50.0% |



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| | | August 2016 | August 2015 | Percent Change Year-over-Year |
|-----------------|-------------------|-------------|-------------|-------------------------------|
| Traditional | Closed Sales | 268 | 272 | -1.5% |
| | Median Sale Price | \$221,350 | \$224,843 | -1.6% |
| Foreclosure/REO | Closed Sales | 5 | 18 | -72.2% |
| | Median Sale Price | \$85,000 | \$135,000 | -37.0% |
| Short Sale | Closed Sales | 1 | 3 | -66.7% |
| | Median Sale Price | \$93,000 | \$86,000 | 8.1% |

