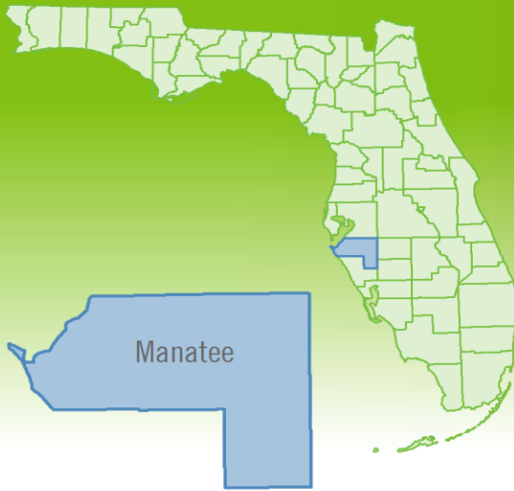


Quarterly Market Summary - Q3 2017

Single Family Homes

Manatee County



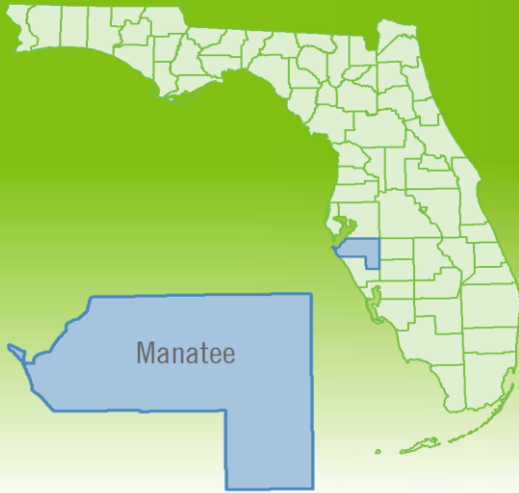
| | Q3 2017 | Q3 2016 | Percent Change Year-over-Year |
|--|-----------------|-----------------|-------------------------------|
| Closed Sales | 1,536 | 1,679 | -8.5% |
| Paid in Cash | 410 | 452 | -9.3% |
| Median Sale Price | \$295,000 | \$275,000 | 7.3% |
| Average Sale Price | \$370,352 | \$335,518 | 10.4% |
| Dollar Volume | \$568.9 Million | \$563.3 Million | 1.0% |
| Med. Pct. of Orig. List Price Received | 95.8% | 96.2% | -0.4% |
| Median Time to Contract | 45 Days | 41 Days | 9.8% |
| Median Time to Sale | 91 Days | 94 Days | -3.2% |
| New Pending Sales | 1,506 | 1,639 | -8.1% |
| New Listings | 1,774 | 1,756 | 1.0% |
| Pending Inventory | 620 | 760 | -18.4% |
| Inventory (Active Listings) | 2,018 | 1,886 | 7.0% |
| Months Supply of Inventory | 4.0 | 3.7 | 8.1% |



Quarterly Distressed Market - Q3 2017

Single Family Homes

Manatee County



| | | Q3 2017 | Q3 2016 | Percent Change Year-over-Year |
|-----------------|-------------------|-----------|-----------|-------------------------------|
| Traditional | Closed Sales | 1,478 | 1,588 | -6.9% |
| | Median Sale Price | \$298,000 | \$280,000 | 6.4% |
| Foreclosure/REO | Closed Sales | 45 | 70 | -35.7% |
| | Median Sale Price | \$166,000 | \$172,250 | -3.6% |
| Short Sale | Closed Sales | 13 | 21 | -38.1% |
| | Median Sale Price | \$250,000 | \$221,000 | 13.1% |

